

## Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	25,141.4	37.2	0.15%
BSE Sensex	82,515.1	123.4	0.15%
GIFT Nifty*	25,232.5	+31.5	+0.12%
Dow Jones	42,865.77	-1.1	0%
S&P 500	6,022.24	-16.57	-0.27%
NASDAQ Comp.	19,615.88	24.64	0.13%
FTSE 100	8,864.35	11.27	0.13%
CAC 40	7,775.90	-28.43	-0.36%
DAX	23,948.9	-38.7	-0.16%
Shanghai*	3,400.7	-1.6	-0.05%
Nikkei 225*	38,149.40	-271.79	-0.71%
Hang Seng*	24,224.0	-142.9	-0.59%

\*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	67.9	-0.4	-0.59%
Oil (Brent)	69.4	-1.3	-1.89%
Gold	3,375.7	21.9	0.65%
Silver	36.4	0.1	0.30%
Copper	9,730.0	-124.0	-1.26%
Cotton	0.65	0.00	-0.29%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.15	0.01	0.55
USD/INR	85.51	-0.11	-0.13
GBP/INR	115.42	-0.10	-0.09
EUR/INR	97.78	0.03	0.03
DX Index	99.02	-0.07	-0.08

VIX	Value	Change (Pts)	Change (%)
India VIX	13.67	-0.35	-2.50%
S&P 500 VIX Apr 24	17.26	0.31	1.83%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.352	-0.004
US 10-Year Yield	4.494	0.036

## Market Updates

The markets are expected to open marginally higher today as trends in GIFT NIFTY indicate a positive start for the broader index after NIFTY closed 37 points higher at 25,141 on Wednesday.

## Garden Reach Shipbuilders

The company signed a contract with GSI to build two Coastal Research Vessels with 64m length and 450-ton DWT capacity.

## H.G. Infra Engineering

The company was declared L1 bidder by PFC for ₹431.11 million/year Odisha BOOT transmission project under ERGS-I till March 2028.

## Inox Wind Energy

The company received NCLT approval for merger with Inox Wind, reducing liabilities by ₹2,050 crore with 63.2:10 share exchange ratio.

## Lemon Tree Hotels

The company signed Lemon Tree Premier in Mhow, MP with 72 rooms and facilities, to be managed by Carnation Hotels.

## Maruti Suzuki India

The company received NCLT nod for first motion approval of amalgamation with wholly owned arm Suzuki Motor Gujarat.

## Minda Corporation

The company signed a JV agreement with Toyodenso Japan (60:40) to develop, manufacture and sell advanced automotive switches in India.

## OneSource Specialty Pharma

The company partnered with Sweden's Xbrane for commercial manufacturing of biosimilars at its DS/DP facility in Bangalore.

## RailTel

The company secured ₹11.95 crore order from South Eastern Coalfields for managed bandwidth services via MPLS VPN network till June 2028.

## SEPC

The company received ₹650 crore EPC order from Parmeshi Urja for 133 MW AC solar project across 26 Maharashtra sites.

## Sterlite Technologies

The company, in consortium with Dilip Buildcon, signed a ₹2,631.1 crore contract with BSNL for BharatNet rollout in J&K and Ladakh.

## Waaree Energies

The company's US subsidiary received a 599 MW solar module supply order for delivery in 2026 from a US-based utility-scale project developer.

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ARETE Securities Ltd: Mittal Court, A-Wing, 10th Floor, Nariman Point, Mumbai - 400 021, Tel. No. : +91-022-4289 5600, Fax: +91 (22) 2657 3708/9

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